

CLASSIC FILAMENTS LIMITED

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CLASSIC FILAMENTS LIMITED

BOARD OF DIRECTORS:

Mr. Jayanti Gaudani (DIN- 03571671)	:	Managing Director
Mr. Bharat Patel (DIN- 00249234)	:	Director and Chief Financial Officer
Mr. Subhash Patle (DIN-00369492)	:	Independent Non-Executive Director
Mr. Bhavesh Dholiya (DIN- 07641315)	:	Independent Non-Executive Director
Ms. Aruna Kachchhi (DIN- 07915688)	:	Independent Woman Director
Ms. Ankita Shroff	:	Company Secretary & Compliance Officer

COMMITTEES OF THE BOARD:

Audit Committee
Stakeholders Relationship Committee
Nomination and Remuneration Committee

REGISTERED OFFICE:

Plot No. 1, Priyanka House,
Umiyadham Road,
Varachha, Surat-395006
Gujarat
Tel -0261 2540570
Email: classicfilaments@ymail.com

BANKERS:

City Union Bank Limited, Parle Point Branch, Surat

REGISTRAR & SHARE TRANSFER AGENT:

Satellite Corporate Services Private Limited
Unit No. 49, Bldg No. 13 - A-B, 2nd Floor,
Samhita Commercial Co-Op. Soc. Ltd.,
Off. Andheri Kurla Lane, MTNL Lane,
Sakinaka, Mumbai - 400072.
Tel : 022-28520461, 022-28520462 Fax No.: 022-28511809
www.satellitecorporate.com
E-mail : info@satellitecorporate.com, service@satellitecorporate.com,

LISTING OF EQUITY SHARES:

BSE Limited

CLASSIC FILAMENTS LIMITED

AUDITORS:

M/s B Chordia & Co
Chartered Accountants,
808-809, Ajanta Shopping Centre,
Ring Road, Surat – 395002
Email Id: bcc.vikas@gmail.com

ANNUAL GENERAL MEETING:

Day	&	Friday, 20 th September, 2019
Date		
Time		11:00 a.m.
Venue	:	Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.

CLASSIC FILAMENTS LIMITED

CLASSIC FILAMENTS LIMITED

CIN:L17114GJ1990PLC013667

Registered Office: Plot No. 1, Priyanka House, Umiyadham Road, Varachha
Surat – 395006.

Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 29th Annual General Meeting (the “Meeting”) of Classic Filaments Limited will be held on - Friday, 20th September, 2019, at 11:00 a.m. at the Registered Office of the Company situated at Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2019 including Audited Balance Sheet and the Statement of Profit & Loss, Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Bharat Patel (DIN-00249234), who retires by rotation and being eligible, offers himself for re-appointment.

For and on behalf of the Board

Jayanti Gaudani
Managing Director
DIN-03571671

Date: 13.08.2019
Place: Surat

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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The instrument appointing proxy in order to be valid must be deposited with the Company at its Registered Office, duly completed and signed, not less than 48 hours before the commencement of the meeting. No photocopy or scanned copy of proxy form will be accepted. A Proxy Form is annexed to this report. A proxy is not entitled to vote except on a poll. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the share capital of the Company carrying voting rights, then such proxy shall not act as proxy for any other person or shareholder.
3. The Register of Members and Share Transfer Books of the Company will remain closed from – **Friday, 13th September, 2019 to Friday, 20th September, 2019 (both days inclusive).**
4. Members/Proxies should bring the Attendance Slip duly filled in for attending the meeting along with their copy of Annual Report to the meeting.
5. The Members who will hold the shares either in physical form or in dematerialized form as on Friday, 23rd August, 2019 will receive the Notice of AGM and Annual Report for the Financial Year ended 31st March, 2019.
6. Members may kindly note that the Company's shares can now be held in dematerialised form with Central Depository Services Limited (CDSL) & National Securities Depository Limited (NSDL). The ISIN is INE181U01018. The Company has appointed Satellite Corporate Services Private Limited as Registrar & Transfer Agent.
7. Members are requested to notify immediately change of Bank particulars or Bank Mandates or for change in their address, if any, to the Company and/or to its Registrar & Transfer Agent viz. M/s Satellite Corporate Services Private Limited or to respective Depository Participant in case of shares held in dematerialized form.
8. In view of the '**Green Initiative in Corporate Governance**' introduced by the Ministry of Corporate Affairs vide its Circular No. 17/2011 dated 21.04.2011, all members who have not registered their e-mail IDs with the Company, are requested to register their e-mail IDs with the Company, so as to enable the Company to send all notice/reports/documents/intimations and other correspondences etc. through e-mails in the electronic mode instead of receiving physical copies of the same.

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9. For the convenience of Members and for proper conduct of the meeting entry to the meeting venue will be regulated by attendance slip which is enclosed with the Annual Report. Members are requested to sign at the place provided on the attendance slip and hand it over at the entrance of the venue.
10. The SEBI, vide its Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018, has directed all the listed companies to record the PAN and Bank Account details of holders holdings securities in physical form. Accordingly, the shareholders holding shares in physical form are requested to submit a copy of their PAN and bank details along with a cancelled cheque to the Registrar and Share Transfer Agent of the Company at the earliest. Separate letters have been sent to the security holders of the Company holding securities in physical form as per the said Circular.

In view of amendments to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 vide SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June 2018, effective from 5th December, 2018, requests for effecting transfer of shares of the Company shall not be processed unless the shares are held in the dematerialized form with a depository, except in case of transmission or transposition of shares. Accordingly, the shareholders of the Company holding shares in physical form are requested to dematerialize the shares held by them at the earliest. Separate letters are also being sent to the shareholders holding shares in physical form in this connection.

11. Members desirous of making a nomination in respect of their shareholding in the Company as permitted under Section 72 of the Companies Act, 2013, are requested to fill up the Form SH-13 annexed as a part of the Annual Report and send the same to the office of the Registrar and Transfer Agent of the Company.
12. Members seeking any information or clarification on the Annual Report are requested to send in written queries to the Company at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting. The queries may be addressed to Managing Director/ Compliance Officer, Mr. Jayanti Gaudani/Ms. Ankita P. Shroff, Classic Filaments Ltd, Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.
13. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon.
14. In case of joint holders attending the Meeting, only such joint holder who is first in the order of names will be entitled to vote.
15. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 a.m. to 5.00 p.m.) on all working days except Saturdays and Sundays, upto and including the date of the Annual General Meeting of the Company.

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16. The SEBI has mandated the submission of PAN by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their respective DP with whom they are maintaining their demat accounts.
17. Members may also note that the Notice of the 29th Annual Report for the F.Y. 2018-19 will also be available on the Company's website 'www.classicfilamentsltd.com' for their download. For any communication/information, the members may also send requests to the Company at 'classicfilaments@ymail.com'.

18. Voting through Electronic means:

1. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2016 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
2. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
3. The Company has appointed Mr. Jitendra Rawal (FCS -54651, CP-20283), Practicing Company Secretaries, Surat as Scrutinizer for scrutinising the e-voting process and Poll Process in a fair and transparent manner.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on Tuesday, 17th September, 2019 (9:00 am) and ends on Thursday, 19th September, 2019 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 13th September, 2019 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The instructions of e-voting are detailed hereunder:

The following are the two steps to vote electronically on NSDL e-Voting system:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

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Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

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- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
- 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based log in for casting the vote on the E-voting System of NSDL
- 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- 8. Now, you will have to click on "Login" button.
- 9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

- 1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
- 2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- 3. Select "EVEN" of company for which you wish to cast your vote.

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4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

6. Upon confirmation, the message “Vote cast successfully” will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to _____<Please mention the e-mail ID of Scrutinizer> with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

- I. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- II. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- III. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

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- IV. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Friday, 13th September, 2019
- V. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. 13th September, 2019 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

- VI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- VII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- VIII. Mr. Jitendra Rawal (FCS-54651, CP-20283), Practicing Company Secretaries, Surat has been appointed as the Scrutinizer to scrutinize the remote e-voting process and Poll Process in a fair and transparent manner.
- IX. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- X. The Scrutinizer shall after the conclusion of voting at the General Meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company 'www.classicfilaments.com' and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to Stock Exchanges on which Shares of the Company are listed.

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Shareholders holding multiple folios/demat accounts shall choose the voting process separately for each of the folio/demat accounts.

For and on behalf of the Board

Jayanti Gaudani
Managing Director
DIN-03571671

Date: 13.08.2019
Place: Surat

CLASSIC FILAMENTS LIMITED

DIRECTORS' REPORT

To,
The Members,
Classic Filaments Ltd

The Board of Directors of the Company take pleasure in presenting the 29th Annual Report along with the Audited Accounts for the Financial Year ended 31st March, 2019.

1. FINANCIAL RESULTS:

The Financial performance of the Company for the Financial Year ended 31st March, 2019, is summarized below:

Particulars	(Rupees in Lakhs)	
	Period/ year ended 31.03.2019	Period/ year ended 31.03.2018
Total Revenue	244.18	235.64
Total expenses	(250.13)	(241.99)
Profit/ (loss) before tax	(5.95)	(6.35)
Profit/ (loss) after tax	(5.95)	(6.35)

2. OPERATION:

Members are aware that business environment continues to be volatile due to global slowdown, uncertain environment and high fiscal deficit and inflation being responsible for difficult economic conditions coupled with fierce competition and high inflationary market conditions. During the period ended 31st March, 2019, the Loss suffered by the Company amounts to Rs. 5.95 Lakhs as compared to loss suffered of Rs. 6.35 Lakhs during the previous year.

3. DIVIDEND AND TRANSFER TO RESERVES:

In view of losses incurred, no dividend was declared during the financial year under review and no amount was transferred to reserves during the year under review.

4. PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any deposit pursuant to Section 73 and section 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

5. REPORT ON THE PERFORMANCE OF THE SUBSIDIARIES, ASSOCIATES & JOINT VENTURE COMPANIES:

CLASSIC FILAMENTS LIMITED

The Company does not have any Subsidiary, Joint Venture & Associate Company.

6. PARTICULARS OF EMPLOYEES:

During the Financial Year, the Company does not have any employee who was in receipt of remuneration exceeding Rupees One crore and two lakh for the year or exceeding Rupees Eight Lakhs and Fifty Thousand per month or for any part of the year.

The Company is not required to give the ratio of the remuneration of each Director to the median remuneration of the employees of the Company and other details in terms of Sub-Section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as none of the Directors of the Company is receiving Remuneration from the Company.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board consists of 5 Directors, out of which 3 are Independent Directors including a Woman Director.

As per the provisions of Section 152(6) of the Companies Act, 2013, Mr. Bharat Patel (DIN-00249234), retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for reappointment as the Director of the Company.

8. COMMITTEES OF THE BOARD:

The Board has constituted Committees pursuant to provisions of Companies Act, 2013, and rules framed thereunder and as per the SEBI (LODR) Regulations, 2015.

The committees of the Board are Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee.

Audit Committee Meeting:

The Constitution of Audit Committee is as per the requirements of the Companies Act, 2013 and the SEBI (LODR), Regulations, 2015.

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Bharat Patel (DIN:00249234)	4	4
2.	Mr. Subhash Patle (DIN: 00369492)	4	4
3.	Ms. Aruna Kachchhi (DIN-7915688)	4	4

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Stakeholders Relationship Committee:

The Constitution of Stakeholder and Relationship Committee is as per the requirements of the Companies Act, 2013 and the SEBI (LODR), Regulations, 2015.

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Bharat Patel (DIN:00249234)	8	8
2.	Mr. Subhash Patle (DIN: 00369492)	8	8
3.	Ms. ArunaKachchhi (DIN-7915688)	8	8

Nomination and Remuneration Committee Meeting:

The Constitution of Nomination and Remuneration Committee is as per the requirements of the Companies Act, 2013 and the SEBI (LODR), Regulations, 2015.

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Subhash Patle (DIN: 00369492)	1	1
2.	Mr. Bhavesh Dholiya (DIN-07641315)	1	1
3.	Ms. Aruna Kachchhi (DIN-07915688)	1	1

10. NUMBER OF BOARD MEETINGS & ATTENDANCE OF DIRECTORS:

During the financial year under review, the Board of Directors had met 4 times. **Board Meetings:**

Sr No.	Name	No. of Meetings held	No. of Meetings attended
1.	Mr. Bharat Patel (DIN:00249234)	4	4
2.	Mr. Jayanti Gaudani (DIN: 03571671)	4	4
3.	Mr. Subhash Patle (DIN: 00369492)	4	4
4.	Mr. Bhavesh Dholiya (DIN:07641315)	4	4
5.	Ms. ArunaKachchhi (DIN:07915688)	4	4

9. EVALUATION OF BOARD:

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Pursuant to the provisions of the Companies Act, 2013 the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration committee by filling a structured questionnaire.

10.DIRECTOR'S RESPONSIBILITY STATEMENT:

As required under Section 134 (3) (c) of the Companies Act, 2013, your Directors confirm that:

- i. In the preparation of the Annual Accounts for the year ended on 31st March, 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year on 31st March, 2019 and of the Loss of the Company for that period.
- iii. The Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the Annual accounts on a going concern basis.
- v. The Director have laid down proper internal financial controls to be followed by the company and that such financial controls are adequate and are operating effectively.
- vi. The Director have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11.DECLARATIONS GIVEN BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors that they meet the criteria of Independence pursuant to section 149(6) of the Companies Act, 2013 and Regulation 16(1) of the SEBI (LODR) Regulations, 2015.

12.AUDITORS:-

In the 28th Annual General Meeting held on Friday, 28th September, 2018, M/s B. Chordia & Co., Chartered Accountants, Surat (Firm Registration No. 121083W) were appointed as Statutory Auditors for a period of 5 years i.e. to hold the office from the conclusion of 28th Annual General Meeting till the conclusion of 33rd Annual General Meeting and the same had been approved by the Shareholders at the 28th Annual General Meeting.

13.AUDITORS REPORT:

The observations / qualifications / disclaimers, if any, made by the Statutory Auditors in their report for the financial year ended 31st March 2019 read with the explanatory notes therein are

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self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013. The Company has also received Consent and Eligibility Certificate from the said Auditors.

14. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

In terms of the information required under Clause (I) of Sub-section (3) of Section 134, it is to be noted that there are no Material changes and commitments affecting the financial position of the Company have occurred between the end of the Financial Year of the company to which the financial statements relate and the date of the report.

15. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

Since the Company is not a manufacturing unit, provisions of Section 134 (3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption, are not applicable to the Company.

16. FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the period under review, there were no Foreign Exchange Earnings and Outgo.

17. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return as at 31st March, 2019, in the prescribed Form MGT - 9, forms part of the report and is annexed as "**Annexure-1**" to this report. The Company has placed a copy of Annual Return on the website of the Company www.classicfilamentsltd.com.

18. SECRETARIAL AUDIT REPORT:

Pursuant to provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s JKPA & Associates, as Secretarial Auditors of the Company for the Financial Year ended 31st March, 2019. The Company has obtained Secretarial Audit Report which is annexed as "**Annexure 2**" to this Report.

Explanation on Remark Made by Secretarial Auditor in his Report:

The Company is in process of de-materialising the shares held by Promoters.

19. ANNUAL SECRETARIAL COMPLIANCE REPORT:

As per BSE Circular LIST/COMP/10/2019-20 issued on 9th May, 2019, it was clarified that the Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to those Companies who have claimed exemption under Regulation 15(2) of SEBI (LODR) Regulations, 2015 and are not required to get the Annual Secretarial Compliance Report.

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20. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

As per the recommendation of the Nomination & Remuneration Committee, the Board has framed a policy for selection and appointment of Directors and Senior Management Personnel including criteria for determining qualifications, positive attributes, independence etc, of a Director. As required by Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the prescribed details w.r.t. Policy of Directors' Appointment is annexed as "**Annexure – 3**" to this report. However, presently, the Company is not paying remuneration or sitting fees (if applicable) to any of the Directors, Key managerial Personnel and Senior Managerial Personnel of the Company except to Mrs. Ankita Shroff, Company Secretary of the Company. The Policy w.r.t. the same is available on Company's website i.e. www.classicfilamentsltd.com.

21. INTERNAL AUDITORS:

According to the recommendation of the Audit Committee, the Board had appointed M/s Ravindra Dhakar & Associates, Chartered Accountants, Surat, (FRN - 114030W) as an Internal Auditors of the Company for the financial year -2018-19. The Internal Auditors were required to report to the Audit Committee of the Board after conducting comprehensive audit of operations of the Company.

22. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS PURSUANT TO SECTION 143(12) OF THE COMPANIES ACT, 2013:

During the year under review, there were no incidences of fraud reported by Auditors.

23. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

24. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENT:

During the year, the Company has not given any loans, or guarantee or provided security as per Section 186 of the Companies Act, 2013.

25. CORPORATE GOVERNANCE REPORT:

Pursuant to Regulation 15(2) of the SEBI (LODR) Regulations, 2015, the provisions of Regulation 17 to 27 and clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V, are not applicable to the Company, as the paid up Share Capital of the Company is less than Rs. 10 crores and Net worth being less than Rs. 25 crores. Further, the Company is not required to obtain Certificate for Non-disqualification of Directors.

26. CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility Policy pursuant to the provisions of Section 135 of the Companies Act 2013 and relevant Rules framed

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thereunder as the said provisions were not applicable to the Company as the Company had incurred losses during the relevant period.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year 2018-19, there were no contracts or Arrangements entered into by the Company with related parties. The policy on Related Party Transactions is available on the Company's website 'www.classicfilamentsltd.com'.

28. INTERNAL FINANCIAL CONTROLS:

The Board hereby reports that the Internal Financial Controls were reviewed by the Audit Committee and there were adequate Internal Financial Controls existed in the Company with respect to the Financial Statements for year ended on 31st March, 2019 and the Internal Financial Controls are operating effectively.

29. RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed and also discussed at the meetings of the Audit Committee and the Board of Directors of the Company. The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. Significant audit observations and follow up actions thereon are reported to the Audit Committee.

30. CAUTIONARY STATEMENT:

Statement in the Board's report describing the Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

31. VIGIL MECHANISM/WHISTLE BLOWER:

The Board of Directors have set up the Whistle Blower Policy i.e. Vigil Mechanism for Directors and Employees of the Company to report concerns about unethical behaviour, actual or suspected fraud, or violations of Company's Code of Conduct or Ethics Policy. The detailed Vigil Mechanism Policy is available at Company's website 'www.classicfilamentsltd.com'.

32. PREVENTION OF SEXUAL HARASSMENT:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed there under. No complaints were received during the year under the said policy.

33. MAINTENANCE OF COST RECORDS:

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Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not required by the Company and accordingly such accounts and records are not required to be made and maintained.

34. SECRETARIAL STANDARD:

The Company has complied with provisions of Secretarial Standard – 1 and Secretarial Standard – 2.

35. MANAGEMENT DISCUSSIONS & ANALYSIS REPORT:

FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

INDUSTRY

Textile Industry in general is passing through a challenging phase due to multiplicity of reasons beyond its control and trying to cope up with challenges under the grave market condition. However, this phase is likely get over in couple of years and Company will again gain its momentum in the time to come. Further, Company is taking the futuristic view of the business and is under constant endeavor to improve the current condition in order to perform better.

BUSINESS OVERVIEW

The turnover during the year 2018-19 has touched Rs. 244.18 Lakhs which was marginally higher than the turnover during the previous year 2017-18 stood at Rs. 235.64 Lakhs. This could be considered as positive sign for future to come.

MARKETING

The Company is planning for a good marketing strategy to increase the bottom line as well as turnover.

SWOT

Our strength is our determination, weakness is the low equity base, opportunities are multiples and threats are practically none.

INTERNAL CONTROL

The Company has an internal control system, commensurate with the size of its operation. Adequate records and documents were maintained as required by laws. The Company's

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audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective.

SEGMENT WISE REPORTING

During the year under review, the Company has achieved all sales through one segment only and hence segment wise break up is not available..

RISKS AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize losses through detailed studies and interaction with experts.

CAUTIONARY STATEMENT

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, stock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigations and labour negotiations.

36.ACKNOWLEDGEMENTS:

The Board expresses its sincere thanks to all the employees, customers, suppliers, investors, lenders, regulatory and government authorities for their co-operation and support and look forward to their continued support in future.

**By order of Board of Directors
For CLASSIC FILAMENTS LIMITED**

**JAYANTI GAUDANI
MANAGING DIRECTOR
DIN: 03571671**

**BHARAT PATEL
DIRECTOR& CFO
DIN: 00249234**

**Date: 13.08.2019
Place: Surat**

CLASSIC FILAMENTS LIMITED

Annexure – 1

FormNo.MGT-9

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	:	L17114GJ1990PLC013667
Registration Date	:	24/04/1990
Name of the Company	:	CLASSIC FILAMENTS LTD
Category / Sub-Category of the Company	:	Company Limited by Shares/ Indian Non-Government Company
Address of the Registered office and contact details	:	Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006 Tel No.-0261-2540570, email ID: classicfilaments@ymail.com
Whether listed company	:	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any:	:	Satellite Corporate Services Private Limited Unit No. 49, Bldg No. 13 - A-B, 2nd Floor, Samhita Commercial Co-Op. Soc. Ltd. Off. Andheri Kurla Lane, MTNL Lane, Sakinaka, Mumbai - 400072. Tel : 022-28520461, 022-28520462 Fax No.: 022-28511809 Website Address: www.satellitecorporate.com Email Id: info@satellitecorporate.com service@satellitecorporate.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

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All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Wholesaler of Textiles	46411	100

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN / GLN	Holding subsidiary / associate	% of shares held	Applicable section
1	-	-	-	-	-
2	-	-	-	-	-

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total

Equity):

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	3390750	3390750	55.46%	-	683350	683350	11.18%	-44.28%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	-	3390750	3390750	55.46%	-	683350	683350	11.18%	-44.28%

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(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	3390750	3390750	55.46%	-	683350	683350	11.18%	-44.28%
B. Public Shareholding									
(1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.									
i) Indian	-	400000	400000	6.54%	-	-	-	0.00%	-6.54%
ii) Overseas	-	200000	200000	3.27%	-	200000	200000	3.27%	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	2100	255300	257400	4.25%	4600	252800	257400	4.25%	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	1862800	1862800	30.47%	156200	4814000	4970200	81.30%	50.83%
c) Others (specify)									

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i) HUF	-	400	400	0.01%	-	400	400	0.01%	-
ii)NRI	-	2000	2000	0.03%	-	2000	2000	0.03%	-
Sub-total(B)(2):	2100	2722500	2724600	44.56%	160800	5269200	5430000	88.82%	44.26%
Total Public Shareholding (B)=(B)(1)+(B)(2)	2100	2722500	2724600	44.56%	160800	5269200	5430000	88.82%	44.26%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	2100	6111250	6113350	100%	160800	5952550	6113350	100%	-

ii. SHAREHOLDING OF PROMOTERS:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Radhamohan Mittal	607050	9.93%	-	-	-	-	9.93%
2.	Radhamohan Mittal (HUF)	888400	14.53%	-	-	-	-	14.53%
3.	Renu Mittal	485100	7.94%	-	-	-	-	7.94%
4.	Surbhi Mittal	726850	11.88%	-	-	-	-	11.88%
5.	Ruchir Mittal	683350	11.18%	-	683350	11.18%	-	11.18%
	Total	3390750	55.46%	-	683350	11.18%	-	44.28%

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iii. CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Radhamohan Mittal				
	At the beginning of the year	607050	9.93	607050	9.93
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc) – 30.03.2019 Sale of Shares through Off Market	(607050)	(9.93)	(607050)	(9.93)
	At the End of the year	-	-	-	-

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
2.	Radhamohan Mittal (HUF)				
	At the beginning of the year	888400	14.53	888400	14.53
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc)30.03.2019 Sell of Shares through Off Market Trade	(888400)	(14.53)	(888400)	(14.53)
	At the End of the year	-	-	-	-

CLASSIC FILAMENTS LIMITED

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
3.	Renu Mittal				
	At the beginning of the year	485100	7.94	485100	7.94
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc) 30.03.2019 Sell of Shares through Off Market Trade	(485100)	(7.94)	(485100)	(7.94)
	At the End of the year	-	-	-	-

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
4.	Surbhi Mittal				
	At the beginning of the year	726850	11.88	726850	11.88
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc) 30.03.2019 Sell of Shares through Off Market Trade	(726850)	(11.88)	(726850)	(11.88)
	At the End of the year	-	-	-	-

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Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
5.	Ruchir Mittal	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	683350	11.18	683350	11.18
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc)	-	-	-	-
	At the End of the year	683350	11.18	683350	11.18

iv. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	Bandana Singh				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	885100	7.94	485100	7.94
	16.11.2018				
	Off market purchase				

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	At the End of the year (or on the date of separation, if separated during the year)	485100	7.94	485100	7.94
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Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
2.	For each of the Top 10 Shareholders Savita Bhaliya	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) 30.03.2019 Off market purchase		6.54	400000	6.54
	At the End of the year (or on the date of separation, if separated during the year)	400000	6.54	400000	6.54

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
3.	For each of the Top 10 Shareholders Ganeshbhai Sahebraobhai Saigadani	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	386600	6.32	386600	6.32

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	30.03.2019				
	Off market purchase				
	At the End of the year (or on the date of separation, if separated during the year)	386600	6.32	386600	6.32

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
4.	For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	Chetan Ratibhai Bhanderi				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	334057	5.46	334057	5.46
	30.03.2019				
	Off market purchase				
	At the End of the year (or on the date of separation, if separated during the year)	334057	5.46	334057	5.46

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
5.	For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the

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	Bhanderi Pradipkumar D				Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) 04.03.2019 Off market purchase	300100	4.92	300100	4.92
	At the End of the year (or on the date of separation, if separated during the year)	300100	4.92	300100	4.92

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
6.	For each of the Top 10 Shareholders Kalpeshkumar R Bhanderi	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) 30.03.2019 Off market purchase	300000	4.91	300000	4.91
	At the End of the year (or on the date of separation, if separated during the year)	300000	4.91	300000	4.91

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Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
7.	For each of the Top 10 Shareholders Dineshkumar Kantilal Madaliya	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) 30.03.2019 Off market purchase	272993	4.47	272993	4.47
	At the End of the year (or on the date of separation, if separated during the year)	272993	4.47	272993	4.47

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
8.	For each of the Top 10 Shareholders Ladola Premji Chhagan	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	264000	4.32	264000	4.32

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	equity etc) 28.02.2019 Off market purchase				
	At the End of the year (or on the date of separation, if separated during the year)	264000	4.32	264000	4.32

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
9.	For each of the Top 10 Shareholders Bhanderi Dhirubhai J	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) 30.03.2019 Off market purchase	226950	3.71	226950	3.71
	At the End of the year (or on the date of separation, if separated during the year)	226950	3.71	226950	3.71

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
10.	For each of the Top 10 Shareholders Sangani Nikunj Kumar M	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-

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	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) 30.03.2019 Off market purchase	250100	4.09	250100	4.09
	At the End of the year (or on the date of separation, if separated during the year)	250100	4.09	250100	4.09

v. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	For each of the Directors and KMP	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	Bharat Patel				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
2.	For each of the Directors and KMP	No. of shares	% of total shares of the	No. of shares	% of total shares of

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	Jayanti Gaudani		Company		the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
3.	For each of the Directors and KMP Subhash Patle	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
4.	For each of the Directors	No. of shares	% of total	No. of	% of total

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	and KMP Arunaben Kachchhi		shares of the Company	shares	shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
5.	For each of the Directors and KMP Bhavesh Dholiya	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	100	0.002	100	0.002%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) Pls enter the date of Transaction and reason for increase or decrease	(100)	(0.002)	(100)	(-0.002)
	At the End of the year	-	-	-	-

CLASSIC FILAMENTS LIMITED

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
5.	For each of the Directors and KMP Ankita Shroff	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-

IV. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment: **NIL**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Addition				
Reduction				
Net Change				

CLASSIC FILAMENTS LIMITED

Indebtedness at the end of the financial year				
Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. *Remuneration to Managing Director, Whole-time Directors and/or Manager:*

Sl. No.	Particulars of	Name of MD/ WTD/ Manager				Total Amount
				=		
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	- others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. REMUNERATION TO OTHER DIRECTORS:

Sl.	Particulars of	Name of Directors	Total
-----	----------------	-------------------	-------

CLASSIC FILAMENTS LIMITED

No.	Remuneration					Amount
	1. Independent Directors	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
		-	-	-	-	-
	2. Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

CLASSIC FILAMENTS LIMITED

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary (Ankita Shroff)	CFO	Total
1	Gross salary	-	1,62,500	-	162500
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	162500	-	162500

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
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CLASSIC FILAMENTS LIMITED

A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board

Jayanti Gaudani
Managing Director
DIN: 03571671

Bharat Patel
Director & CFO
DIN: 00249234

Date: 13/08/2019

Place: Surat

CLASSIC FILAMENTS LIMITED

Annexure - 2

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended On 31.03.2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Classic Filaments Limited
CIN: L17114GJ1990PLC013667
Surat, Gujarat

I/We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Classic Filaments Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2019, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the available books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2019 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made there under;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - **As per information provided by the management, there are no events occurred during the year which attracts provisions of these Act, Rules and Regulations and hence not applicable;**

CLASSIC FILAMENTS LIMITED

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- **As per information provided by the management, there were events occurred during the year which were attracting the provisions of these Regulations and all that with respect to exemptions has been duly complied with;**
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992- **As per information provided by the management, there were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;**
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - **There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;**
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - **There were no events occurred during the year which were attracting the provisions of these Guidelines and hence not applicable;**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - **There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;**
 - f) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable;**
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - **There were no events occurred during the year which were attracting the provisions of these Regulations and hence not applicable.**
- (vi) As per information provided by the management and Board of directors of the company, other laws related to factory laws, labour laws or environmental laws are not applicable to company, except local laws, which does not have any significant impact over the operation of company, hence not commented upon.

2. We have also examined compliance with the applicable clauses of the following:

CLASSIC FILAMENTS LIMITED

(i) Secretarial Standard - 1 and Secretarial Standard - 2 issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with BSE Limited.;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except:

1. As per available records, Promoters Shareholding is not Dematerialized Yet.

3. We further report that:

- (i)** The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors and Key Managerial Personnel that took place during the period under review were carried out in compliance with the provisions of the Act.
 - (ii)** Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
 - (iii)** Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
- 4.** We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For, JKPA & Associates
Company Secretaries**

Sd/-

**Prashant Kulshrestha
Partner**

Mem. No.: F9769

C.P. No. : 11986

Date: 13.08.2019

Place: Surat

CLASSIC FILAMENTS LIMITED

Annexure – 3

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

APPOINTMENT OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

The Nomination and Remuneration Committee identifies persons who are qualified to become Directors and who may be appointed as Key Managerial Personnel and Senior Management.

The Committee ascertains the qualifications, expertise and experience of the persons to be appointed as Directors, Key Managerial Personnel and Senior Management and recommends their appointment to the Board of Directors.

The Board then takes the final decision based on the said recommendation.

The Committee evaluates the performance of Directors, Key Managerial Personnel and Senior Management on a yearly basis and recommends their removal, if required.

**By order of Board of Directors
For CLASSIC FILAMENTS LIMITED**

**JAYANTI GAUDANI
MANAGING DIRECTOR
DIN: 03571671**

**BHARAT PATEL
DIRECTOR & CFO
DIN: 00249234**

**Date: 13.08.2019
Place: Surat**

CLASSIC FILAMENTS LIMITED

INDEPENDENT AUDITOR'S REPORT

To the members of Classic Filaments Limited

Report on the Financial Statement

We have audited the accompanying financial statements of **Classic Filaments Limited ("the Company")**, which comprise the Balance Sheet as at March 31, 2019, and the statement of Profit & Loss, the Cash Flow Statement and the statement of changes in Equity for the year then ended, and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including cash flows and the statement of changes in equity of the Company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with the of Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder. We conducted our audit in accordance with the standards on Auditing, issued by ICAI, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India, of the of the state of affairs of the Company as at March 31, 2019, its loss, its Cash Flows and statement of changes in Equity for the year ended on that date.

Report on Other Legal and regulatory Requirements

CLASSIC FILAMENTS LIMITED

1. As required by required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraph 3 & 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statement and Statement of changes in Equity dealt with this report are in agreement with the books of Accounts;
 - (d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2015 as amended;
 - (e) On the basis of written representation received from the directors as on March 31, 2019 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as the directors in terms of Section 164(2) of the Act;
 - (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and
 - (g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:
 1. The Company does not have any pending litigation which would impact its financial position.
 2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.

FOR B Choradia & Co
Chartered Accountants

(Vikash Choradia)
M.No.158536
F.No.121083W
PLACE : Surat
DATE : 15/05/2019

CLASSIC FILAMENTS LIMITED

ANNEXURE "A" TO THE AUDITOR'S REPORT

Annexure referred to in paragraph 1 of our report of even date to the members of Classic Filaments Limited on the accounts of the company for the year ended 31.03.19

On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:

S. No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	(c) Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	Yes.
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	Yes
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	No
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	N.A.
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	N.A.
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	N.A.
(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	Yes
(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been	No

CLASSIC FILAMENTS LIMITED

	complied with or not?	
(vi)	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	No
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes
	(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	N.A.
(viii)	whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	No
(ix)	whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	N.A.
(x)	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No
(xi)	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	N.A.
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A.
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	NA
(xiv)	whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	N.A.
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	No

CLASSIC FILAMENTS LIMITED

(xvi)	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NA
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FOR B Choradia & Co
Chartered Accountants

(Vikash Choradia)
M.No.158536
F.No.121083W
PLACE : Surat
DATE : 15/05/2019

CLASSIC FILAMENTS LIMITED

ANNEXURE-B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S Classic Filaments Limited** ("the Company") as on 31st March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the designs, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls-both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the Audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external

CLASSIC FILAMENTS LIMITED

purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company. (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition ,use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting ,including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion ,the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR B Choradia & Co
Chartered Accountants

(Vikash Choradia)
M.No.158536
F.No.121083W
PLACE : Surat
DATE : 15/05/2019

CLASSIC FILAMENTS LIMITED

Notes-. SIGNIFICANT ACCOUNTING POLICIES :

1. GENERAL

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

2. BASIS OF ACCOUNTING

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS

Fixed assets are stated at cost of less accumulated depreciation. No Depreciation has been provided during the year under consideration.

4. INVESTMENTS

Investments are stated at cost.

5. INVENTORIES

The company is not having any type of inventory.

6. REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. DEFER TAX

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

8. FOREIGN CURRENCY TRANSACTION

There is no such transaction during the year.

9. CONTINGENT LIABILITIES

There is no any contingent liability.

10. TRADE RECEIVABLE AND PAYABLE

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

11. RELATED PARTY TRANSACTIONS

There were no transaction between related concern/parties.

12. Employees Benefit Expenses

Particulars	Current Year	Previous Year
Salary Paid	218200	257400

CLASSIC FILAMENTS LIMITED

13. Details of Payment to Auditors

Particulars	Current Year	Previous Year
As Auditor	25000	25000

14. There is no amount due to Micro & Small Enterprises.

15. Figures of the previous year have been regrouped/re-cast wherever necessary.

17. Quantitative Details (All indigenous)

	<u>Qtyin Mts</u>	<u>Amount</u>	<u>Qtyin Mts</u>	<u>Amount</u>
Fabrics				
Opening Stock	Nil	Nil	Nil	Nil
Add Purchases	<u>453115</u>	<u>23933335</u>	<u>307171</u>	<u>23096822</u>
	453115		307171	
Less:Sales	<u>453115</u>	<u>24418323</u>	<u>307171</u>	<u>23564088</u>
Closing Stock	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>

CLASSIC FILAMENTS LIMITED

CLASSC FILAMENTS LIMITED BALANCE SHEET AS AT 31.3.2019

PARTICULRAS	NOTE	CURRENT YEAR	PRE. YEAR
ASSETS			
Non-Current Assets			
Property, Plant & Equipments	1	67,048	63,549
Capital Work in Progress		0	0
Intangible Assets		0	0
Instangible Assets under Development		0	0
Financial Assets			
Investments	2	55,67,881	55,67,881
Loans	3	5,23,20,534	5,29,20,534
Other Non-current Assets	4	2,78,644	2,78,644
			5,88,30,60
Total Non-current Assets		5,82,34,107	8
Current Assets			
Inventories		0	0
Financial Assets			
Investments		0	0
Trade Receivables	5	1,84,38,654	1,32,04,497
Cash & Cash Equivalents	6	13,14,048	11,22,709
Loans		0	0
Other Financial Assets		0	0
Other Current Assets	7	94,613	11,006
			1,43,38,21
Total Current Assets		1,98,47,315	2
Total Assets		7,80,81,422	7,31,68,820
EQUITY AND LIABILITIES			
Equity			
Equity Capital	8	6,11,33,500	6,11,33,500
Other Equity	9	12,53,403	18,48,033
Total Equity		6,23,86,903	6,29,81,533
Liabilities			
Non-current Liabilities			
Financial Liabilities			
Borrowings		0	0
Provisions		0	0
Deferred Tax Liabilities (Net)		0	0
Other Non-Current Liabilities		0	0
Toal Non-current Liabilities		0	0
Current Liabilities			
Financial Liabilities		0	0
Borrowings		0	0
Trade Payables	10	1,56,18,909	1,01,13,349
Other Financial Liabilities		0	0
Other Current Liabilities	11	75,610	73,938
Total Current Liabilities		1,56,94,519	1,01,87,287
Total Liabilities		1,56,94,519	1,01,87,287
Total Equity and Liabilities		7,80,81,422	7,31,68,820

CLASSIC FILAMENTS LIMITED

AS PER OUR REPORT OF EVEN DATE
FOR B CHORDIA & CO
CHARTERED ACCOUNTANTS

(VIKAS CHORADIA)

PARTNER
M.NO 158536
FRN.121083W
PLACE : SURAT
DATE :15/05/2019

FOR CLASSIC FILAMENTS LTD

M.DIRECTOR- JAYANTIBHAI
GAUDANI

DIN:0357167

1

ANKITA

SHROFF

CS & COMPLIANCE OFFICER

MEM NO.: A36425

DIRECTOR-CFO-BHARAT PATEL

DIN: 0024923

CLASSIC FILAMENTS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31/3/2019

PARTICULARS	NOTE	CURRENT YEAR	PRE YEAR
INCOME			
Value of sales	12	2,44,18,323	2,35,64,088
Revenue from operations		2,44,18,323	2,35,64,088
Other Income	13	0	0
Total Income		2,44,18,323	2,35,64,088
EXPENSES			
Cost of Material Consumed		0	0
Purchase of Stock-in-trade		2,39,33,335	2,30,96,822
Changes in inventories of FG, WIP, Stock		0	0
Excise Duty & Service Tax		0	0
Employee benefit Expenses	14	2,18,200	2,57,400
Finance costs		0	0
Depreciation	1	15,823	22,282
Other expenses	15	8,45,595	8,22,859
Total Expenses		2,50,12,953	2,41,99,363
Profit Before Tax		-5,94,630	-6,35,275
Tax Expenses			
(1) Current Tax		0	0
(2) Deferred Tax		0	0
Profit for the year		-5,94,630	-6,35,275
Other Comprehensive Income			
Item that will not be re-classified to Profit & Loss		0	0
Income Tax related to above		0	0
Item that will be re-classified to Profit & Loss		0	0
Total Other Comprehensive income for the year (net)		0	0
Total Comprehensive income for the year		-5,94,630	-6,35,275
Earning per equity share			
(1) Basic		-0.10	-0.10
(2) Diluted		-0.10	-0.10

AS PER OUR REPORT OF EVEN DATE
FOR B CHORDIA & CO
CHARTERED ACCOUNTANTS

FOR CLASSIC FILAMENTS LTD

Director & CFO-Bharat Patel
DIN: 00249234

M.DIRECTOR- JAYANTIBHAI
GAUDANI
DIN:
03571671

(VIKAS CHORADIA)
PARTNER

M.NO 158536

FRN.121083W

ANKITA
SHROFF
CS & COMPLIANCE OFFICER-M.
NO.: A36425

CLASSIC FILAMENTS LIMITED

CLASSC FILAMENTS LIMITED NOTES TO BALANCE SHEET & PROFIT & LOSS STATEMENT

PARTICULARS	CURRENT YEAR	PRE YEAR
NOTE-2		
<u>INVESTMENTS</u>		
INVESTMENTS IN SHARES	55,67,881	55,67,881
	<u>55,67,881</u>	<u>55,67,881</u>
NOTE-3		
<u>LOANS</u>		
UNSECURED	5,18,85,534	5,24,85,534
VADODRA STOCK EXCHANGE	4,35,000	4,35,000
	<u>5,23,20,534</u>	<u>5,29,20,534</u>
NOTE-4		
<u>OTHER NON-CURRENT ASSETS</u>		
PRELIMINARY EXPS NOT WRITTEN OFF	2,78,644	2,78,644
	<u>2,78,644</u>	<u>2,78,644</u>
NOTE-5		
<u>TRADE RECEIVABLES</u>		
OTHER DEBTORS	1,65,68,988	1,13,34,831
OLD DEBTORS	18,69,666	18,69,666
	<u>1,84,38,654</u>	<u>1,32,04,497</u>
NOTE-6		
<u>CASH & CASH EQUIVALENTS</u>		
CASH IN HAND	1,247	67,047
BANK BALANCE IN CURRENT A/C WITH SCHEDULE BANK	13,12,801	10,55,662
	<u>13,14,048</u>	<u>11,22,709</u>
NOTE-7		
<u>OTHER CURRENT ASSETS</u>		
DUTIES & TAXES	94,613	11,006
CHOICE EQUITY PVT LTD	0	0
	<u>94,613</u>	<u>11,006</u>
NOTE-8		
<u>EQUITY</u>		
<u>AUTHORISED SHARE CAPITAL</u>		
7500000 EQUITY SHARES OF RS.10/- EACH	7,50,00,000	7,50,00,000
	<u>7,50,00,000</u>	<u>7,50,00,000</u>
<u>ISSUED, SUBSCRIBED AND FULLY PAID UP</u>		
6113350 EQUITY SHARES OF RS 10/- EACH	6,11,33,500	6,11,33,500
	<u>6,11,33,500</u>	<u>6,11,33,500</u>
SHAREHOLDER HOLDING FOR THAN 5% SHARES	NO OF SHARES	NO OF SHARES
RADHAMOHAN MITTAL	9.93	6,07,050
GANESH SEGDA NI	6.32	3,86,600
SAVIYA BHALIYA	6.54	4,00,000
BANDANA SINGH	7.94	4,85,100
CHETAN BHADERI	5.46	3,34,057
RUCHIR MITTAL	11.18	6,83,350
RENU MITTAL	7.94	4,85,100

CLASSIC FILAMENTS LIMITED

RADHAMOHAN MITTAL HUF	14.53		8,88,400
SURBHI MITTAL	11.89		7,26,850
ARVIND KUMAR BABULAL	6.32		3,86,600
RAINBOW RESOURCES LTD	6.54		4,00,000

THE COMPANY HAS ONE CLASS OF EQUITY SHARES HAVING A PAR VALUE OF RS.10/- PER SHARE. EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD. NO SHRES WERE BOUGHT BACK FOR LAST 5 YEARS. THERE IS NO UNPAID CALL ON SHARES FROM DIRECTORS AND OFFICERS

NOTE-9

OTHER EQUITY

A. SHARES PREMIUM ACCOUNT

OPENING BALANCE	1,76,13,000	87,09,060
ADD: PREMIUM CREDITED	0	89,03,940
LESS: PREMIUM UTILIZED	0	0
CLOSING BALANCE	1,76,13,000	1,76,13,000

B. RESERVE FUND

OPENING BALANCE	60,11,674	60,11,674
ADD: CURRENT YEAR TRANSFER	0	0
LESS: WRITTEN BACK IN CURRENT YEAR	0	0
CLOSING BALANCE	60,11,674	60,11,674

C. PROFIT & LOSS A/C

OPENING BALANCE	-2,17,76,641	1,99,06,701
ADD: CURRENT YEAR PROFIT/(LOSS)	-5,94,630	-6,35,275
ADD: LONG TERM CAPITAL LOSS ON SHARES	0	-12,34,665
LESS: WRITTEN BACK IN CURRENT YEAR	0	0
CLOSING BALANCE	-2,23,71,271	2,17,76,641

TOTAL	12,53,403	18,48,033
-------	-----------	-----------

NOTE-10

TRADE PAYABLES

SUNDRY CREDITORS	1,56,18,909	1,01,13,349
	1,56,18,909	1,01,13,349

NOTE-11

OTHER CURRENT LIABILITIES

TDS PAYABLE	2,700	1,408
PROVISIONS FOR EXPENSES	72,910	72,530
	75,610	73,938

NOTE-12

VALUE OF SALES

SALES	2,44,18,323	2,35,64,088
-------	-------------	-------------

CLASSIC FILAMENTS LIMITED

NOTE-13

OTHER INCOME

INTEREST RECEIVED

2,44,18,323	2,35,64,088
0	0
0	0

NOTE-13

EMPLOYEE BENEFIT EXPENSES

SALARIES

2,18,200	2,57,400
2,18,200	2,57,400

NOTE-14

OTHER EXPENSES

LEGAL & PROFESSIONAL EXPS

AUDIT FEES

CDSL & NSDL CHARGES

LISTING FEES

PRINTING & STATIONARY

REGISTRAR EXPENSES

BANK CHARGES

OFFICE EXPS

3,18,400	2,34,338
25,000	25,000
77,097	93,945
2,50,000	2,87,500
1,07,944	1,03,763
60,463	61,348
1,921	2,406
4,770	14,559
8,45,595	8,22,859

NOTE-1 FIXED ASSETS:

STATEMENT OF DEPRECIATION FOR THE YEAR ENDED ON 31.03.2019 (AS PER THE COMPANIES ACT)

		GROSS BLOCK			DEPRICIATION			NET BLOCK	
SR. NO.	PARTICULARS	ADD/DE L		TOTAL		TOTAL			
		AS ON 01.04.18	DURING THE YEAR	AS ON 31.03.19	AS ON 01.04.18	DURING THE YEAR	AS ON 31.03.19	AS ON 31.03.19	AS ON 01.04.18
1	LAND	46331	0	46331	0	0	0	46331	46331
2	COMPUTER	39500	19322	58822	22282	15823	38105	20717	17218
	TOTAL	85831	19322	105153	22282	15823	38105	67048	46331
	PREVIOUS YEAR	46331	39500	85831	0	22282	22282	63549	46331

NO IMPAIRMENT/REVALATION WERE DONE IN LAST FIVE YEARS

CLASSIC FILAMENTS LIMITED

CLASSIC FILAMENTS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.19

PARTICULARS	NOTE	CURRENT YEAR	PRE YEAR
A. EQUITY SHARE CAPITAL			
Balance at the beginning		6,11,33,500	6,11,33,500
Changes during the year		0	0
Balance at the end of reporting period		6,11,33,500	6,11,33,500
B. OTHER EQUITY			
RESERVES & SURPLUS			
A. SECURITIES PREMIUM			
Balance at the beginning		1,76,13,000	1,76,13,000
Changes during the year		0	0
Balance at the end of reporting period		1,76,13,000	1,76,13,000
B. RESERVE FUND			
Balance at the beginning		60,11,674	60,11,674
Changes during the year		0	0
Balance at the end of reporting period		60,11,674	60,11,674
C. RETAINED EARNING			
Balance at the beginning		-2,17,76,641	-1,99,06,701
Changes during the year		-5,94,630	-18,69,940
Balance at the end of reporting period		-2,23,71,271	-2,17,76,641
TOTAL		12,53,403	18,48,033

AS PER OUR REPORT OF EVEN DATE
FOR B CHORDIA & CO
CHARTERED ACCOUNTANTS

(VIKAS CHORADIA)
PARTNER
M.NO 158536
FRN.121083W
PLACE : SURAT
DATE :15/05/2019

FOR CLASSIC FILAMENTS LTD

M.DIRECTOR- JAYANTIBHAI GAUDANI
DIN:03571671

ANKITA SHROFF
CS & COMPLIANCE OFFICER
MEM NO.: A36425

DIRECTOR-CFO-BHARAT PATEL

DIN: 00249234

CLASSIC FILAMENTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2019			
Particulars		Year Ended	
		31-Mar-19	31-Mar-18
A. CASH FLOW FROM OPERATING ACTIVITY			
Profit before Taxation	-	(594630)	(635275)
Adjustment for:			
Depreciation		15823	22282
Operating Profit before working capital changes		(578807)	(612993)
Changes in working capital :-	-		
Increase/(Decrease) in trade payables		5505560	3818877
Increase/(Decrease) in other current liabilities		0	0
Increase/(Decrease) in short term provision		1672	3938
Increase/(Decrease) in other Long-term borrowings		0	0
Increase/(Decrease) in other short-term borrowings		0	0
(Increase)/Decrease in trade receivables		(5234157)	(2735546)
(Increase)/Decrease in inventories		0	0
(Increase)/Decrease in other Assets		(83607)	(6121)
(Increase)/Decrease in Long Term loans and advances		600000	(6568500)
(Increase)/Decrease in Short Term loans and advances		0	0
Increase/(Decrease) in Deferred tax		0	0
Increase/(Decrease) in last year provision		0	0
Cash generated from Operations		789468	(5487352)
Less:- Taxes paid (For previous year)		210661	(6100345)
Net Cash generated from operations before extraordinary items		0	0
Extraordinary items		0	0
Net Cash generated from operating activities	(A)	210661	(6100345)
B. CASH FLOW FROM INVESTING ACTIVITY			
Fixed Asset (Purchased) Sold		(19332)	(39500)
Net Cash generated from Investing activities	(B)	(19332)	(39500)
C. CASH FLOW FROM FINANCING ACTIVITY			
(Increase)/ Decrease Investments		0	4750000
Loss on sale of Investments		0	(1234665)
Share capital including Share premium		0	0
Net Cash generated from Financing activities	(C)	0	3515335

CLASSIC FILAMENTS LIMITED

Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		191329	(2624510)
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR		1122709	3747219
CASH & CASH EQUIVALENTS, AT THE END OF YEAR		1314038	1122709

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".

As per out report of even date attached

FOR B CHORDIA & CO

For Classic Filaments Ltd

CHARTERED ACCOUNTANTS

(VIKAS CHORADIA)

PARTNER

M.NO 158536

FRN.121083W

PLACE : SURAT

DATE :15/05/2019

CS & COMPLIANCE
OFFICER

ANKITA SHROFF

MEM NO.: A36425

Managing Director

Jayantibhai Gaudani

DIN: 03571671

Director-CFO

Bharat Patel

DIN:00249234

CLASSIC FILAMENTS LIMITED

ATTENDANCE SLIP

I/We hereby record my/our presence at the 29th Annual General Meeting of Classic Filaments Limited held on Friday, 20th day of September, 2019 at 11.00 a.m. at the Registered Office of the Company situated at Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006 at 11.00 a.m.

Name(s) of Member(s) including :
Joint holders, if any

Registered Address of the Sole/First :
named Member

Registered Folio No./*DP ID No. and :
Client ID

No. of Shares Held :

Name of the Proxy/Representative, if any :

Signature of the Member (s) or Proxy :

Signature of the Representative :

NOTE: Please complete and sign this attendance slip and handover at the entrance of the meeting hall. Only member(s) or his/her/their proxy/Representative with this attendance slip will be allowed to enter to the meeting.

CLASSIC FILAMENTS LIMITED

CLASSIC FILAMENTS LIMITED

CIN:L17114GJ1990PLC013667

Registered Office: Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat – 395006.

Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Form No. MGT-12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

BALLOT PAPER

S No	Particulars	Details		
1.	Name of the First Named Shareholder (In block letters)			
2.	Postal address			
3.	Registered folio No. / *Client IDNo. (*Applicable to investors holding shares in dematerialized form)			
4.	Class of Share			
I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:				
No	Item No.	No. of shares held by me	I assent to the resolution	I dissent from the resolution
	Ordinary Business			
1	To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31 st March, 2019 including Audited Balance Sheet and the Statement of Profit & Loss, Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.			

CLASSIC FILAMENTS LIMITED

2	To appoint a Director in place of Mr. Bharat Patel (DIN-00249234), who retires by rotation and being eligible, offers himself for re-appointment.			
<p>Place:</p> <p>Date:</p> <p>(Signature of the shareholder)</p>				

CLASSIC FILAMENTS LIMITED

GENERAL INSTRUCTIONS

Putting ✓ (Tick) Mark

- Please cast vote by ✓ putting a mark in either of the boxes provided in the poll paper.
- If you want to cast your vote in favour of the resolution, please put a ✓ mark in the box "I assent to the resolution".
- If you want to cast your vote against the resolution, please put a ✓ mark in the box "I dissent from the resolution".
- If you put a ✓ mark in both the boxes, your vote will be treated as invalid.
- If you do not put a ✓ mark in either of the boxes (i.e Assent/ Dissent), the No. of Votes in respect of said Agenda Item will not be taken into consideration.
- If you are voting separately as a Shareholder/Proxy, you should use separate Polling Paper to vote as Shareholder/Proxy respectively.

Folio No. / DP ID & Client ID Nos.

- In case you hold Shares in physical form, please write your Folio No. at the place provided for in the Poll Paper.
- In case you hold Shares in dematerialized form, please write your DP ID & Client ID at the place provided for in the Poll Paper.

Signing and Deposit of Poll Paper

- In case you are voting in person, you must sign as per the specimen signature registered with Company. In such cases please strike out the words "Proxy."
- In case you are voting as a Proxy, then, after signing please strike out the words "Shareholder"
- If you do not sign the Poll Paper, your vote will be treated as invalid.
- After filling in the Poll Paper, Please deposit the same in the Ballot Box.

Joint Holder

- Any of the joint holders is entitled to vote. However, if two or more joint holders are personally present at the meeting, then the Shareholder whose name stands first is alone entitled to vote.
- Joint holder attending the meeting should write the name of the first holder as also his name in Serial No.1 of the Poll Paper

E- voting/Ballot

CLASSIC FILAMENTS LIMITED

- A member can opt for only one mode of voting i.e. through Remote e-voting or by Poll.
- If a member has already cast his vote through Remote e-voting, then the voting done through e-voting shall prevail and his vote through Poll shall be treated as invalid.

CLASSIC FILAMENTS LIMITED

CLASSIC FILAMENTS LIMITED

CIN:L17114GJ1990PLC013667

Registered Office: Plot No. 1, Priyanka House, Umiyadham Road, Varachha,
Surat – 395006.

Tel :0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Form No. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014)

Name of the Member(s): _____
Registered address: _____
Registered E-mail Id: _____
Folio No. / Client ID No.: _____
DP ID No.: _____

I/We, being the Member(s) of _____ Equity Shares of the above named company, hereby
appoint:

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him / her

3. Name: _____

Address: _____

E-mail Id: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual
General Meeting of the Company to be held on Friday, 20th September, 2019 at 11.00 a.m. at Plot

CLASSIC FILAMENTS LIMITED

No. 1, Priyanka House, Umiyadham Road, Varachha, Surat-395006 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No	Resolutions		
	Ordinary Business	For	Against
1	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 st March, 2019 including Audited Balance Sheet and the Statement of Profit & Loss, Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.		
2	To appoint a Director in place of Mr. Bharat Patel (DIN-00249234), who retires by rotation and being eligible, offers himself for re-appointment.		

Signed this _____ day of _____ 2019

Signature of the Member

Signature of Proxy holder(s)

AFFIX
REVENUE
STAMP

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/Proxy.

CLASSIC FILAMENTS LIMITED

Route Map for the venue of 29th AGM to be held on Friday, 20th September, 2019

